





Idea Studio Nepal

Location	Office: Kathmandu
Background	Idea Studio Nepal is an entrepreneurship development platform; a not-for-profit company which provides encouragement, resources, space, and network for the entire lifecycle of a business idea: from beginning to end.
CONNECT partnership brief	<p>CONNECT have committed core funding support to Idea Studio Nepal over three years. Support is offered for creating awareness of the competition in the Mid and Far West of Nepal to increase the numbers of applications from the region, women entrepreneurs, Disadvantaged Groups (DAG) members and to support viable businesses in RAP3 CONNECT focus districts.</p> <p>Support is offered across four areas:</p> <ul style="list-style-type: none"> • Supporting the establishment of Idea Studio activities in RAP3 CONNECT core districts • Strengthening Idea Studio Nepal’s internal processes. • Designing a strategy for financial sustainability to ensure Idea Studio’s continued success beyond the three year partnership with RAP. <p>CONNECT is working with Idea Studio Nepal to increase interest and activity in the micro, small and medium enterprise sectors and hope the collaboration will positively contribute to the social and economic development of the region.</p>
Current Status	<p>Season 2 has recently concluded.</p> <ul style="list-style-type: none"> • Idea Studio Nepal Season 2 received 227 applications from the Mid & Far West with CONNECT support, of which 211 were from CONNECT districts. • 10 Entrepreneurs from the Mid and Far West of Nepal travelled to Kathmandu to participate in the incubation programme. • 6 Entrepreneurs were selected to pitch their business ideas to a panel of experts on national television. All 6 of the successful participants are in ongoing discussions regarding the next step for their businesses and will continue to receive support from both Idea Studio Nepal and CONNECT.